

NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of the members of the Company will be held on Tuesday, the 30th day of November, 2021, at 11.00 a.m. at the Registered Office of the Company situated at DHANWANTARY HOSPITAL I.C.C.U. GROUND FLOOR, PLOT NO. 545, N.S. ROAD Mulund (W), Mumbai 400 080, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet and Profit & Loss Account for the year ended 31st March, 2021 and Reports of the Directors and Auditors thereon.
2. To declare dividend on Equity Shares for financial year ended 31st March, 2021

For & on behalf of the Board

Date: 08/11/2021

sd/-

Place: Mumbai

Dr. Ajay P. Thakker
Director

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. In order to be effective, the proxy form duly completed and signed should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
3. The Board of Directors recommended to declare dividend @ 101.50 %

DIRECTORS' REPORT

Dear Members,

The Board of Directors is pleased to present the 29th Annual Report of the Company for the financial year ended 31st March, 2021.

FINANCIAL RESULTS AND OPERATIONS:

Rs. In lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Sales & other income	624.68	773.92
Less:		
Expenses	614.08	660.58
Extraordinary Items	0.00	0.00
Net Profit Before Tax	10.61	113.34
Less:		
Provision for Tax	12.44	38.00
Deferred Tax	-9.20	-7.32
Net Profit	7.37	82.65

ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of section 92 read with Rule 12 of the companies (Management and administration) Rules, 2014 is furnished in Annexure 1 and is attached to this Report.

NUMBER OF MEETINGS OF THE BOARD:

Board Meetings are held at least once in every quarter. The time gaps between two meetings were not more than one hundred and twenty days. There were four Board Meetings held during the Financial Year from 1st April, 2020 to 31st March, 2021 viz. on 11/06/2020, 03/09/2020, 11/12/2020, 20/03/2021.

DIVIDEND:

The Board of Directors recommend a dividend of 101.50% per equity share of Rs. 10/- each for the financial year ended 31st March, 2021. The dividend payout is subject to approval of members at the ensuing Annual General Meeting.

The dividend will be paid to the members whose names appear in the Register of Members as on date of AGM. It will be paid to those members, whose names are furnished first holder as on that date.

SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:

The company is having Subsidiary company, Jupiter Heart Scan Pvt. Ltd..

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The company has not declared any dividend during the last year, the provisions of section 125 of the Companies Act, 2013 do not apply.

DECLARATION OF INDEPENDENT DIRECTORS:

Provision of section 149(6) of the Companies Act, 2013 is not applicable.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate on the date of this report.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESEVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORT:

The Auditor in their report has not made any qualifications, reservations or adverse remarks. The provision relating to submission of Secretarial Audit Report is not applicable to the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The company has not given any loans, guarantees or investments under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The Company has not entered into any contract / arrangements / transactions during the financial year with related parties.

TRANSFER TO RESERVES:

The company has not transfer any amount to its reserves during the financial year ended 31st March, 2021.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provision of section 178 (1) is not applicable to the company.

RISK MANAGEMENT POLICY:

The company does not have any risk management policy, as it is not applicable.

DETAILS OF DIRECTORS AND KEY MANAGRIAL PERSONNEL:

Dr. Ajay P. Thakker, and Dr. Navin Davda the present Directors of the Company continue to be members of the Board of Directors.

AUDITORS:

M/s. ASWIN P. MALDE & CO, Chartered Accountants, Mumbai hold office upto the ensuing Annual General Meeting. The Company has received Certificate from them under provision to section 139 of the Companies Act, 2013. The Board recommends their reappointment as Statutory Auditors of the Company from conclusion of the ensuing Annual General Meeting to the conclusion of next Annual General Meeting.

PARTICULARS AS REQUIRED U/S 314(3)(m) OF THE COMPANIES ACT, 2013 :

- a. Conservation of energy: N.A.
- b. Technology Absorption: N.A.
- c. Foreign Exchange Earnings / Outgo: N.A.

CORPORATE SOCIAL RESPONSIBILITY:

Provision of Section 135 of the Companies Act, 2013 is not applicable.

BOARD EVALUATION:

Pursuant to the requirement u/s 134 (p) of the Companies Act, 2013, state that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. The performance evaluation of all directors including Independent Director was reviewed by the Board on annual basis. The Directors expressed their satisfaction with the overall evaluation.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement u/s 134 (3) (c) of the Companies Act, 2013, the Board of Directors confirms:

- a. that in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. that the Directors had selected such accounting policies and applied consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the Directors had prepared the annual accounts for the financial year ended 31st March, 2021, on a going concern basis;
- e. that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

The Board of Directors would like to place on record their sincere gratitude to the Shareholders and Bankers for their support and co-operation.

For and on behalf of the Board

Date: 08/11/2021

sd/-

Place: Mumbai

**Dr. Ajay P. Thakker
Director**

INDEPENDENT AUDITOR'S REPORT

**TO,
THE MEMBERS OF
JUPITER SCAN AND IMAGING CENTRE PRIVATE LIMITED**

Report on the Standalone Financial Statements :

Opinion

We have audited the accompanying standalone financial statements of JUPITER SCAN AND IMAGING CENTRE PRIVATE LIMITED which comprise the Balance Sheet as on 31st March 2021, the Statement of Profit and Loss, Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements :

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true & fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility :

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Report as per the provisions of the **Companies (Auditor’s Report) Order, 2016** (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is attached in Annexure A to this report.

As required by section 143(3) of the Act, we report that:-

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

(c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

(d) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(e) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations .
- ii. The Company has no material foreseeable losses on any long-term contracts including derivative contracts.
- iii. There were no amounts liable to be transferred to the Investor Education and Protection Fund by the company.

Place : Mumbai
Date :08/11/2021

For Aswin P Malde & Co.
Chartered Accountants
FRN. 100725W

Sd/-
Aswin P. Malde
(Proprietor)
M. No 032662

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Balance Sheet as at 31 March, 2021

Particulars		Note	As at 31 March, 2021	As at 31 March, 2020
			Rs.	Rs.
A	EQUITY AND LIABILITIES			
	1 Shareholders' funds			
	(a) Share capital	1	73,95,090.00	73,95,090.00
	(b) Reserves and surplus	2	7,01,57,709.38	6,94,20,862.58
	(c) Money received against share warrants		-	-
			7,75,52,799.38	7,68,15,952.58
	2 Share application money pending allotment			
	3 Non-current liabilities			
	(a) Long-term borrowings	3	-	41,32,770.00
	(b) Deferred tax liabilities (net)	4	-	2,07,696.06
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
			-	43,40,466.06
	4 Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	5	45,66,194.00	33,68,600.00
	(c) Other current liabilities	6	-	-
	(d) Short-term provisions	7	19,63,212.00	51,45,219.00
			65,29,406.00	85,13,819.00
	TOTAL		8,40,82,205.38	8,96,70,237.64
B	ASSETS			
	1 Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	8	3,75,15,309.85	4,52,58,322.81
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
			3,75,15,309.85	4,52,58,322.81
	(b) Non-current investments	9	78,26,001.00	78,26,001.00
	(c) Deferred tax assets (net)		7,12,391.26	-
	(d) Long-term loans and advances	10	-	1,07,66,346.90
	(e) Other non-current assets	11	33,84,950.94	64,28,726.94
			1,19,23,343.20	2,50,21,074.84
	2 Current assets			
	(a) Current investments		-	-
	(b) Inventories	12	2,01,678.00	3,41,338.00
	(c) Trade receivables	13	14,82,570.00	16,45,003.00
	(d) Cash and cash equivalents	14	1,71,31,451.33	28,81,114.99
	(e) Short-term loans and advances	15	1,58,27,853.00	1,45,23,384.00
	(f) Other current assets		-	-
			3,46,43,552.33	1,93,90,839.99
	TOTAL		8,40,82,205.38	8,96,70,237.64
	See accompanying notes forming part of the financial statements			

PLACE: MUMBAI AS PER OUR REPORT OF EVEN DATE
FOR ASWIN P MALDE & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 100725W

FOR JUPITER SCAN AND
IMAGING CENTRE PRIVATE LIMITED

Sd/-

Sd/-

Sd/-

ASWIN P MALDE
(PROPRIETOR)

DIRECTOR

DIRECTOR

Date :

08/11/2021

UDIN :

21032662AAAALK4190

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2021

Particulars		Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
			Rs.	Rs.
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross) Less: Excise duty Revenue from operations (net)	16	6,19,45,180.77	7,39,38,021.00
2	Other income	17	523154.00	34,53,590.00
3	Total revenue (1+2)		6,24,68,334.77	7,73,91,611.00
4	Expenses			
	(a) Cost of materials consumed	18	67,45,452.00	86,35,932.00
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense	19	3,08,86,396.88	3,40,85,796.00
	(e) Finance costs	20	6,91,810.11	15,15,372.99
	(f) Depreciation and amortisation expense	21	86,05,316.24	61,94,480.00
	(g) Other expenses	22	1,44,78,766.34	1,56,26,342.50
	Total expenses		6,14,07,741.57	6,60,57,923.49
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		10,60,593.20	1,13,33,687.51
6	Exceptional items Adjustment of earlier year Depreciation		-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		10,60,593.20	1,13,33,687.51
8	Extraordinary items		-	-
	Additional Depreciation		-	-214.79
9	Profit / (Loss) before tax (7 + 8)		10,60,593.20	1,13,33,902.30
10	Tax expense:			
	(a) Current tax expense for current year		12,43,831.00	36,91,000.00
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Tax expense relating to prior years		-	1,09,479.00
	(d) Net tax expense		12,43,831.00	38,00,479.00
	(e) Deferred tax		-9,20,084.31	-7,31,932.50
			3,23,746.69	30,68,546.50
	Less: Losses written off		-	-
11	Profit / (Loss) from continuing operations (9 + 10)		7,36,846.51	82,65,355.80
B	DISCONTINUING OPERATIONS			
12.i	Profit / (Loss) from discontinuing operations (before tax)	30	-	-
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations	30	-	-
12.iii	Add / (Less): Tax expense of discontinuing operations	30	-	-
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
13	Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)	30	-	-
C	TOTAL OPERATIONS		7,36,846.51	82,65,355.80
14	Profit / (Loss) for the year (11 + 13)		7,36,846.51	82,65,355.80
15.i	Earnings per share (of Rs. 10/- each):			
	(a) Basic			
	(i) Continuing operations		1.00	11.18
	(ii) Total operations		1.00	11.18
	(b) Diluted			
	(i) Continuing operations		N.A.	N.A.
	(ii) Total operations		N.A.	N.A.

PER OUR REPORT OF EVEN DATE
For ASWIN P. MALDE & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 100725W

FOR JUPITER SCAN AND
IMAGING CENTRE PRIVATE LIMITED

Sd/-

Sd/-

Sd/-

Place : Mumbai

ASWIN P. MALDE
M.NO. 032662

DIRECTOR

DIRECTOR

Dated : 08/11/2021

UDIN : 21032662AAAAALK4190

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share capital

Particulars	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs. 10 each with voting rights	7,50,000.00	75,00,000.00	7,50,000.00	75,00,000.00
	7,50,000.00	75,00,000.00	7,50,000.00	75,00,000.00
(b) Issued Equity shares of Rs. 10 each with voting rights	7,39,509.00	73,95,090.00	7,39,509.00	73,95,090.00
	7,39,509.00	73,95,090.00	7,39,509.00	73,95,090.00
(c) Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	7,39,509.00	73,95,090.00	7,39,509.00	73,95,090.00
	7,39,509.00	73,95,090.00	7,39,509.00	73,95,090.00
Total	7,39,509.00	73,95,090.00	7,39,509.00	73,95,090.00

Note 1 Share capital (contd.)

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening Balance	Fresh issue	Bonus	Buyback/ESOP	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2019					
- Number of shares	7,39,509.00	-	-	-	7,39,509.00
- Amount (Rs.)	73,95,090.00	-	-	-	73,95,090.00
Year ended 31 March, 2018					
- Number of shares	7,39,509.00	-	-	-	7,39,509.00
- Amount (Rs.)	73,95,090.00	-	-	-	73,95,090.00

Notes forming part of the financial statements

Note 1 Share capital (contd.)

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Dr. Ajay Pratap Thakker	1,86,500.00	25.22	1,86,500.00	25.22
Smt. Kirti A Thakker	55,000.00	7.44	55,000.00	7.44
Dr. Navin Ramji Davda	2,35,100.00	31.79	2,35,100.00	31.79
Smt. Pragna N Davda	55,000.00	7.43	55,000.00	7.43
Dr. Jayshree G Ramakanthan	-	-	-	-
Ankit A Thakker	53,600.00	7.25	53,600.00	7.25
Kalpana G Gala	39,300.00	5.31	39,300.00	5.31
Girish Gala/ Kalpana Gala	55,000.00	7.44	55,000.00	7.44

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED**Notes forming part of the financial statements****Note 2 Reserves and surplus**

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Opening balance	6,94,20,862.87	6,11,55,507.07
Add: Profit / (Loss) for the year	7,36,846.51	82,65,355.80
Closing balance	7,01,57,709.38	6,94,20,862.87
Total	7,01,57,709.38	6,94,20,862.87

Note 3 Long-term borrowings

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Term loans		
From banks		
Secured	-	-
Unsecured	-	-
(b) Loans and advances from related parties		
Secured	-	-
Unsecured	-	41,32,770.00
(c) Other Loans		
Secured	-	-
Unsecured	-	-
	-	41,32,770.00
Total	-	41,32,770.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED

Notes forming part of the financial statements

Note 5 Trade payables *

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
Trade payables:	45,66,194.00	33,68,600.00
Total	45,66,194.00	33,68,600.00

Notes forming part of the financial statements

Note 6 Other current liabilities

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Current maturities of long-term debt (Refer Note (i) below)		-
(j) Other payables		
(i) Statutory remittances	-	-
Total	-	-

Note (i): Current maturities of long-term debt (Refer Notes (i), (iii) and (iv) in Note 5 -

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(a) Term loans From banks Secured (Current Maturities not available for want of sufficient details)		
Total	NIL	NIL

Notes forming part of the financial statements

Note 7 Short-term provisions

Particulars	As at 31 March, 2021	As at 31 March, 2020
	Rs.	Rs.
(b) Provision - Others:	-	159300
(i) Provision for tax (net)	12,43,831.00	36,91,000.00
(x) Provision - others	7,19,381.00	12,94,919.00
	19,63,212.00	51,45,219.00
Total	19,63,212.00	51,45,219.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 8 Fixed assets

A. Tangible assets	Gross block					
	Balance as at 1 April, 2020	Additions	Disposals	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2021
(b) Buildings Own use	79,01,971.60					79,01,971.60
(c) Plant and Equipment Owned	13,54,11,107.00	6,89,960.00	8,75,307.00			13,52,25,760.00
(d) Furniture and Fixtures Owned	86,01,498.00	7,300.00				86,08,798.00
(e) Vehicles Owned	3,78,172.00	1,01,000.00				4,79,172.00
(f) Office equipment Owned	74,63,690.00	1,94,980.00				76,58,670.00
(g) Computers Owned	25,77,908.00	10,600.00				25,88,508.00
Total	16,23,34,346.60	10,03,840.00	8,75,307.00	-	-	16,24,62,879.60

Note 8 Fixed assets (contd.)

A. Tangible assets	Accumulated depreciation and impairment					Net block		
	Balance as at 1 April, 2020	Depreciation / amortisation expense for the year	Adjustment of earlier year	Additional Depreciation for the year	Eliminated on disposal of assets	Balance as at 31 March, 2021	Balance as at 31 March, 2020	
(a) Buildings Own use	52,29,097.60	1,68,666.00				53,97,763.60	25,04,208.00	26,72,874.00
(b) Plant and Equipment Owned	9,38,71,966.91	80,89,226.78			7,33,773.00	10,12,27,420.69	3,39,98,339.31	4,15,39,140.09
(c) Furniture and Fixtures Owned	83,65,625.00	74,977.40				84,40,602.40	1,68,195.60	2,35,873.00
(d) Vehicles Owned	2,45,264.00	42,911.10				2,88,175.10	1,90,996.90	1,32,908.00
(e) Office equipment Owned	69,12,894.00	1,52,691.25				70,65,585.25	5,93,084.75	5,50,796.00
(f) Others (specify nature Computers Owned	24,51,179.00	76,843.71				25,28,022.71	60,485.29	1,26,729.00
Total	11,70,76,026.51	86,05,316.24	-	-	7,33,773.00	12,49,47,569.75	3,75,15,309.85	4,52,58,320.09

Notes forming part of the financial statements

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 9 Non-current investments

Particulars	As at 31 March, 2021			As at 31 March, 2020		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments (At cost):						
A.						
(a)						
Investment in equity instruments (give details separately for fully / partly paid up instruments)						
(i) of subsidiaries		73,75,000.00	73,75,000.00		73,75,000.00	73,75,000.00
(v) of other entities		4,51,001.00	4,51,001.00		4,51,001.00	4,51,001.00
		78,26,001.00	78,26,001.00	-	78,26,001.00	78,26,001.00
(e) Other non-current investments Fixed Deposit	-		-		-	-
Total - Trade (A)	-	78,26,001.00	78,26,001.00	-	78,26,001.00	78,26,001.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 10 Long-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
(i) Other loans and advances		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Short term deposit with bank	-	1,07,66,347
	-	1,07,66,347
Less: Provision for other doubtful loans and advances		
Total	-	1,07,66,346.90

Note 11 Other non-current assets

Particulars	As at 31 March, 2021	As at 31 March, 2020
I.T. Refund(Various Years)	33,84,950.94	64,28,726.94
Total	33,84,950.94	64,28,727

Notes forming part of the financial statements

Note 12 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2021	As at 31 March, 2020
(e) Stores and spares	2,01,678.00	3,41,338.00
Total	2,01,678.00	3,41,338.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED**Notes forming part of the financial statements****Note 13 Trade receivables**

Particulars	As at 31 March, 2021	As at 31 March, 2020
Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured, considered good		
Less: Provision for doubtful trade receivables	-	-
Other Trade receivables Secured, considered good Unsecured, considered good Doubtful	14,82,570	16,45,003
Less: Provision for doubtful trade receivables	14,82,570	16,45,003
	14,82,570.00	16,45,003.00
Total	14,82,570.00	16,45,003.00

Notes forming part of the financial statements**Note 14 Cash and cash equivalents**

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Cash on hand	17,05,784.00	9,35,245.00
(b) Balances with banks (i) In current accounts	1,54,25,667.33	19,45,869.99
Total	1,71,31,451.33	28,81,114.99

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 15 Short-term loans and advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
(b) Security deposits		
Secured, considered good		
Unsecured, considered good	1,55,70,096	1,42,49,596
Doubtful		
	1,55,70,096	1,42,49,596
Less: Provision for doubtful deposits		
(d) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance	2,57,757.00	2,73,788.00
Total	2,57,757.00	2,73,788.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 16 Revenue from operations

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(ii)	Sale of services comprises:		
	Patient Charges form MRI Scan	2,25,34,930.00	3,49,47,560.00
	Patient Charges form CT Scan	3,07,36,740.00	2,78,32,000.00
	Patient Charges form Sonography	52,82,745.00	63,16,516.00
	Patient Charges from X-Ray	33,26,365.77	45,61,845.00
	Others (Ambluance Charges)	64,400.00	2,80,100.00
	Total - Sale of services	6,19,45,180.77	7,39,38,021.00

Notes forming part of the financial statements

Note 17 Other income

	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(a)	Interest income (Refer Note (i) below)	43154.00	18,26,036.00
(b)	Dividend income:		
	others		66,900.00
(c)	Other non-operating income-Rent	480000.00	15,00,815.00
(d)	Interest on IT Refund Receivable		59,839.00
(e)			
	Total	523154.00	34,53,590.00

Note	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(i)	Interest income comprises:		
	Interest from banks on:		
	deposits	43,154.00	18,26,036.00
	other balances		-
	Interest on loans and advances		
	Total - Interest income	43,154.00	18,26,036.00

Note 17 Other income (contd.)

Note	Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(ii)	Other non-operating income comprises:		
	Rental income from investment properties	4,80,000.00	4,80,000.00
	Rental income from operating leases		
	Profit on sale of fixed assets	-	9,94,205.00
(iii)	Creditors balance written off	-	26,610.00
	Total - Other non-operating income	4,80,000.00	14,74,205.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 18. Cost of materials consumed

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Opening stock	3,41,338.00	3,31,166.00
Add: Purchases	66,05,792.00	86,46,104.00
	69,47,130.00	89,77,270.00
Less: Closing stock	2,01,678.00	3,41,338.00
Cost of material consumed	67,45,452.00	86,35,932.00

Notes forming part of the financial statements

Note 19 Employee benefits expense

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
<u>Salaries and wages</u>		-
Salary	1,12,24,940.00	1,09,84,620.00
Paid as professional fees	1,73,42,260.00	2,03,14,821.00
Bonus	8,02,255.00	8,42,269.00
Contributions to provident and other funds	8,37,551.88	9,40,418.00
Staff welfare expenses **	51,000.00	66,649.00
Professional Tax	80,225.00	1,00,500.00
OT & Emergencies	5,48,165.00	8,36,519.00
Total	3,08,86,396.88	3,40,85,796.00

Notes forming part of the financial statements

Note 20 Finance costs

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(a) Interest expense on:		
(i) Borrowings	2,47,966.00	10,47,381.00
(b) Other borrowing costs -Bank Charges and Credit Card Charges	4,43,844.11	4,67,991.99
Total	6,91,810.11	15,15,372.99

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 22 Other expenses

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
Advertisement Expenses	-	16,000.00
Ambluance Expenses	-	-
AMC Service Charges	32,40,693.00	50,52,460.00
Business Promotion	12,37,236.00	-
Convenyance Charges	2,38,970.00	3,46,544.00
Disel Expenses	2,18,276.00	-
Discount	1,93,649.00	-
Electricity Expenses	32,89,000.00	-
Insurance	18,250.00	26,638.00
Interest (TDS Late payment)	19,820.00	-
tds return filing fees	250.00	-
Laundry Charges	2,50,207.00	2,60,018.00
Loss on sale of machinery	1,16,534.00	-
Medicine expenses	8,140.00	-
Miscellaneous expenses *	-3,850.00	7,043.00
Office Expenses	5,36,124.34	5,53,434.00
Postage, telegram and courier	730.00	1,805.00
Payments to auditors (Refer Note (i) below)	90,000.00	90,000.00
Power and fuel	-	36,85,466.00
Printing and stationery*	11,08,642.00	8,66,663.50
Property Tax	1,53,861.00	1,77,611.00
Protective gears	10,14,261.00	-
Refreshment Expenses	2,25,677.00	3,31,590.00
Rent , rates & taxes	16,58,290.00	15,43,500.00
Repairs and maintenance	5,67,423.00	17,65,100.00
ROC filing fees	5,200.00	9,500.00
Sales discount *	-	6,75,775.00
Society Maintenance Expenses	18,975.00	15,525.00
Telephone Charges	1,32,234.00	1,56,801.00
Uniform Expenses	46,854.00	44,869.00
Water Charges	93,320.00	-
Total	1,44,78,766.34	1,56,26,342.50

Notes:

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	90,000.00	90,000.00
For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	-	-
Reimbursement of expenses	-	-
Total	90,000.00	90,000.00

Jupiter Scan and Imaging Centre Private Limited

NOTES ON ACCOUNTS

1. Significant accounting policies are: -

- a) The financial statements have been prepared to comply in all material respects with the notified accounting standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India and Income Computation Disclosure Standards (ICDS) I to X issued by CBDT wherever applicable unless contrary to the requirement of Accounting Standards prescribed under section 133 of the Act. The accounting policies have been consistently applied.
- b) **Valuation of Inventories:** Inventories are valued at cost or net realizable value whichever is less. The cost includes duties and taxes and other direct expenditure attributable to its acquisition.
- c) **Revenue Recognition:** Revenue is recognized on mercantile basis as per generally accepted accounting principles, as and when services are performed.
- d) **Fixed Assets** are stated on Historical cost inclusive of all attributable costs less depreciation. Depreciation has been calculated as per method prescribed in The Companies Act, 2013.
- e) **Borrowing costs:** No borrowing costs are attributable to funds borrowed for acquisition of capital assets. All other borrowing costs are treated as revenue expenditure in the normal course of business.
- f) **Employee Benefits:-** Regular contributions made as per required laws which are charged against revenue.
- g) **Earnings per share:-** Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- h) **Taxes on income:-** Tax expense comprises of current tax & deferred tax. Current tax is measured at the amount expected to be paid to the income tax authorities, using applicable tax rates. Deferred tax assets/liabilities are measured using the tax rates & as per prescribed AS
- i) **Contingent Liability:** - The contingent Liabilities or Assets are disclosed when such liability or asset may arise on the basis of future event which is uncertain on the date of Balance Sheet. No provisions are made for liability which are in contingent nature or for assets which are contingent in nature.

**PLACE: MUMBAI. FOR ASWIN P. MALDE & CO
CHARTERED ACCOUNTANTS
Firm Reg No 100725W**

**FOR JUPITER SCAN AND IMAGING
CENTRE PRIVATE LIMITED**

Sd/-

Sd/-

Sd/-

**DATED: 08/11/2021 (ASWIN MALDE)
(PROPRIETOR)
M.NO. 032662**

DIRECTOR

DIRECTOR

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED

Annexure A to the Auditors' Report

The "Annexure" referred to in our Independent Auditor's report to the members of the Company on Financial Statements for the year ended on 31st March 2021. We report that:

- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management. In our opinion, the frequency of verification is reasonable as regards to the size and nature of the assets. The discrepancies reported on such verification were not material and have been properly dealt with in books of accounts.

(c) The title deeds of immovable properties are held in the name of the company.
- (ii) (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) As explained to us no material discrepancy was noticed on physical verification of stocks by the management.
- (iii) Excess payment in wrong account are not considered as loans & advances of the nature referred in section 2 (76) of the Companies Act, 2013. Except this the company has not granted any loans, secured or unsecured, to companies, firms or other parties covered by section 2 (76) of the Companies Act 2013.
- (iv) There are no loans or investments or guarantees made to which the provisions of section 185 and 186 of the Companies Act 2013 apply.
- (v) Loans from directors and their relatives outstanding before inception of Companies Act, 2013 are not considered as deposit from public. Except this there are no deposits accepted from public.
- (vi) Maintenance of Cost Records are prescribed to be maintained u/s 148(1) of Companies Act, 2013 are not applicable to the company.
- (vii) (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Local Body Tax, Cess and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no material outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.

(b) According to the information & explanation given to us, there are no material dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.

- (viii) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
- (ix) The company did not raise any money by way of initial public offer or further public offer (including debt instruments). However, the term loans procured from banks were applied for the purposes for which they were borrowed.
- (x) According to the information & explanation given to us, no material fraud on or by the company has been noticed or reported during the course of our audit.
- (xi) Provisions of Sec 197 of the Companies Act, 2013 do not apply to the Private Limited Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

PLACE: MUMBAI

**FOR ASWIN P. MALDE & Co.
CHARTERED ACCOUNTANTS
FIRM REG NO.:100725W**

DATED: 08/11/2021

**Sd/-
(ASWIN P. MALDE)
PROPRIETOR
M.NO.: 032662**

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED

ANNEXURE TO 3CA AUDIT REPORT

Books of accounts.

- Audit is conducted by examining, on a test basis, evidence supporting the amounts and disclosures in the accounts and related statements to such an extent, so as to give reasonable assurance about financial statements being free from material misstatement.
- As regards personal expenses, we have relied on information made available by the assessee and test check of various expenses as per audit tools.
- As regards TDS details we have test checked the details and expenses of various heads on which tax is required to be deducted. We have also relied on statement of TDS filed by the assessee.
- As regards payment by account payee cheque we have verified that no expenses are exceeding the limits prescribed under 40A (3), 40 A(3A)), 269SS to 269T are made by cash. As regards payments by account payee cheque we cannot give any opinion as necessary evidence is not in possession of the assessee
- As regards expenses related to exempt income u/s 14 A, we have first determined whether there is exempt income and if there is any direct expenditure related to such income.
- As regards creditors under Micro, Small or Medium enterprises we cannot give any opinion as necessary details are not available with the assessee.
- Expenses which though pertaining to prior period but are on account of demands raised during the current year by various authorities not considered prior period expenses.
- As regards registration with various tax laws, the registrations with various authorities available are given.
- As regards demand raised during or refund received we have relied on information available on books of accounts or information made available by the assessee.

PLACE: MUMBAI

**ASWIN P. MALDE & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO.:100725W**

Sd/-

DATED: 08/11/2021

**ASWIN P. MALDE
PROPRIETOR
M.NO.: 032662**