

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the members of the Company will be held on Friday, the 30th day of September, 2022, at 10.00 a.m. at the Registered Office of the Company situated at DHANWANTARY HOSPITAL I.C.C.U. GROUND FLOOR, PLOT NO. 545, N.S. ROAD Mulund (W), Mumbai 400 080, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet and Profit & Loss Account for the year ended 31st March, 2022 and Reports of the Directors and Auditors thereon.
2. To declare dividend on Equity Shares for financial year ended 31st March, 2022

For & on behalf of the Board

Date: 01/09/2022

Place: Mumbai

Sd/-

Dr. Ajay P. Thakker
Director

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. In order to be effective, the proxy form duly completed and signed should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
3. The Board of Directors recommended to declare dividend @ 80.00 %

DIRECTORS' REPORT

Dear Members,

The Board of Directors is pleased to present the 30th Annual Report of the Company for the financial year ended 31st March, 2022.

FINANCIAL RESULTS AND OPERATIONS:

Rs. In lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Sales & other income	719.70	624.68
Less:		
Expenses	657.90	614.08
Extraordinary Items	0.00	0.00
Net Profit Before Tax	61.79	10.61
Less:		
Provision for Tax	23.50	12.44
Deferred Tax	-7.14	-9.20
Net Profit	45.43	7.37

ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of section 92 read with Rule 12 of the companies (Management and administration) Rules, 2014 is furnished in Annexure 1 and is attached to this Report.

NUMBER OF MEETINGS OF THE BOARD:

Board Meetings are held at least once in every quarter. The time gaps between two meetings were not more than one hundred and twenty days. There were four Board Meetings held during the Financial Year from 1st April, 2021 to 31st March, 2022 viz. on 11/06/2021, 03/09/2021, 30/11/2021, 20/03/2022.

DIVIDEND:

The Board of Directors recommend a dividend of 80.00% per equity share of Rs. 10/- each for the financial year ended 31st March, 2022. The dividend payout is subject to approval of members at the ensuing Annual General Meeting.

The dividend will be paid to the members whose names appear in the Register of Members as on date of AGM. It will be paid to those members, whose names are furnished first holder as on that date.

SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:

The company is having Subsidiary company, Jupiter Heart Scan Pvt. Ltd..

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The company has not declared any dividend during the last year, the provisions of section 125 of the Companies Act, 2013 do not apply.

DECLARATION OF INDEPENDENT DIRECTORS:

Provision of section 149(6) of the Companies Act, 2013 is not applicable.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate on the date of this report.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESEVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORT:

The Auditor in their report has not made any qualifications, reservations or adverse remarks. The provision relating to submission of Secretarial Audit Report is not applicable to the company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The company has not given any loans, guarantees or investments under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The Company has not entered into any contract / arrangements / transactions during the financial year with related parties.

TRANSFER TO RESERVES:

The company has not transfer any amount to its reserves during the financial year ended 31st March, 2022.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provision of section 178 (1) is not applicable to the company.

RISK MANAGEMENT POLICY:

The company does not have any risk management policy, as it is not applicable.

DETAILS OF DIRECTORS AND KEY MANAGRIAL PERSONNEL:

Dr. Ajay P. Thakker, and Dr. Navin Davda the present Directors of the Company continue to be members of the Board of Directors.

AUDITORS:

M/s. ASWIN P. MALDE & CO, Chartered Accountants, Mumbai hold office upto the ensuing Annual General Meeting. The Company has received Certificate from them under provision to section 139 of the Companies Act, 2013. The Board recommends their reappointment as Statutory Auditors of the Company from conclusion of the ensuing Annual General Meeting to the conclusion of next Annual General Meeting.

PARTICULARS AS REQUIRED U/S 314(3)(m) OF THE COMPANIES ACT, 2013 :

- a. Conservation of energy: N.A.
- b. Technology Absorption: N.A.
- c. Foreign Exchange Earnings / Outgo: N.A.

CORPORATE SOCIAL RESPONSIBILITY:

Provision of Section 135 of the Companies Act, 2013 is not applicable.

BOARD EVALUATION:

Pursuant to the requirement u/s 134 (p) of the Companies Act, 2013, state that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. The performance evaluation of all directors including Independent Director was reviewed by the Board on annual basis. The Directors expressed their satisfaction with the overall evaluation.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement u/s 134 (3) (c) of the Companies Act, 2013, the Board of Directors confirms:

- a. that in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. that the Directors had selected such accounting policies and applied consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the Directors had prepared the annual accounts for the financial year ended 31st March, 2022, on a going concern basis;
- e. that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

The Board of Directors would like to place on record their sincere gratitude to the Shareholders and Bankers for their support and co-operation.

For and on behalf of the Board

Date: 01/09/2022

Place: Mumbai

Sd/-

**Dr. Ajay P. Thakker
Director**

INDEPENDENT AUDITOR'S REPORT

**TO,
THE MEMBERS OF
JUPITER SCAN AND IMAGING CENTRE PRIVATE LIMITED**

Report on the Standalone Financial Statements :

Opinion

We have audited the accompanying standalone financial statements of JUPITER SCAN AND IMAGING CENTRE PRIVATE LIMITED which comprise the Balance Sheet as on 31st March 2022 , the Statement of Profit and Loss, Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements :

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true & fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and

prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility :

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Report as per the provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is attached in Annexure A to this report.

As required by section 143(3) of the Act, we report that:-

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- (d) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations .
 - ii. The Company has no material foreseeable losses on any long-term contracts including derivative contracts.

- iii. There were no amounts liable to be transferred to the Investor Education and Protection Fund by the company.
- iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- V. The company has declared and paid dividend of Rs 75,06,016 during the year not in contravention of the provisions of section 123 of the Companies Act, 2013.

Place : Mumbai
Date :01/09/2022
UDIN: 22032662ATCWDP7889

For Aswin P Malde & Co.
Chartered Accountants
FRN. 100725W

Sd/-
Aswin P. Malde
(Proprietor)
M. No 032662

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Balance Sheet as at 31 March, 2022

Rs In Thousands

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
			Rs.	Rs.
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	7,395.09	7,395.09
	(b) Reserves and surplus	2	67,194.59	70,157.71
	(c) Money received against share warrants		-	-
			74,589.68	77,552.80
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	3	-	-
	(b) Deferred tax liabilities (net)	4	-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	5	2,149.72	4,566.19
	(c) Other current liabilities	6	-	-
	(d) Short-term provisions	7	2,845.29	1,963.21
			4,995.01	6,529.41
	TOTAL		79,584.69	84,082.21
B	ASSETS			
1	Non-current assets			
	(a (i) Property, Plant and Equipment	8	30,673.37	37,515.31
	(ii) Intangible assets		83.82	-
	(iii) Capital Work in progress		-	-
	(iv) Intangible Assets under Development		-	-
			30,757.19	37,515.31
	(b) Non-current investments	9	7,826.00	7,826.00
	(c) Deferred tax assets (net)		1,426.25	712.39
	(d) Long-term loans and advances	10	-	-
	(e) Other non-current assets	11	4,734.33	3,384.95
			13,986.58	11,923.34
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories	12	283.20	201.68
	(c) Trade receivables	13	712.13	1,482.57
	(d) Cash and cash equivalents	14	18,317.81	17,131.45
	(e) Short-term loans and advances	15	15,527.79	15,827.85
	(f) Other current assets		-	-
			34,840.92	34,643.55
	TOTAL		79,584.69	84,082.21
	See accompanying notes forming part of the financial statements			

PLACE: MUMBAI AS PER OUR REPORT OF EVEN DATE
FOR ASWIN P MALDE & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 100725W

FOR JUPITER SCAN AND
IMAGING CENTRE PRIVATE LIMITED

Sd/-

ASWIN P MALDE
(PROPRIETOR)
M.NO. 032662

Sd/-

DIRECTOR
NAVINCHANDRA DAVDA
DIN:00119826

Sd/-

DIRECTOR
AJAY PRATAP THAKKER
DIN:00120887

Date : 01/09/2022

UDIN : 22032662ATCWDP7889

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2022

Rs In Thousands

Particulars	Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	16	71,370.08	61,945.18
Less: Excise duty			
Revenue from operations (net)		71,370.08	61,945.18
2 Other income	17	599.42	523.15
3 Total Income (1+2)		71,969.50	62,468.34
4 Expenses			
(a) Cost of materials consumed	18	7,116.83	6,745.45
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expense	19	35,174.03	30,886.40
(e) Finance costs	20	527.66	691.81
(f) Depreciation and amortisation expense	21	7,007.25	8,605.32
(g) Other expenses	22	15,964.26	14,478.77
Total expenses		65,790.03	61,407.74
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		6,179.47	1,060.59
6 Exceptional items		-	-
Adjustment of earlier year Depreciation		-	-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		6,179.47	1,060.59
8 Extraordinary items		-	-
Additional Depreciation		-	-
9 Profit / (Loss) before tax (7 ± 8)		6,179.47	1,060.59
10 Tax expense:			
(a) Current tax expense for current year		2,350.44	1,243.83
(b) (Less): MAT credit (where applicable)		-	-
(c) Tax expense relating to prior years		-	-
(d) Net tax expense		2,350.44	1,243.83
(e) Deferred tax		-713.86	-920.08
		1,636.58	323.75
Less: Losses written off		-	-
11 Profit / (Loss) from continuing operations (9 ± 10)		4,542.90	736.85
B DISCONTINUING OPERATIONS			
12.i Profit / (Loss) from discontinuing operations (before tax)	30.11	-	-
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations	30.11	-	-
12.iii Add / (Less): Tax expense of discontinuing operations	30.11	-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
		-	-
13 Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)	30.11	-	-
C TOTAL OPERATIONS		4,542.90	736.85
14 Profit / (Loss) for the year (11 ± 13)		4,542.90	736.85
15.i Earnings per share (of Rs. 10/- each):			
(a) Basic			
(i) Continuing operations		N.A.	N.A.
(ii) Total operations		N.A.	N.A.
(b) Diluted			
(i) Continuing operations		N.A.	N.A.
(ii) Total operations		N.A.	N.A.

PER OUR REPORT OF EVEN DATE
For ASWIN P. MALDE & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 100725W

FOR JUPITER SCAN AND
IMAGING CENTRE PRIVATE LIMITED

Sd/-

Sd/-

Sd/

Place : Mumbai

ASWIN P. MALDE
(PROPRIETOR)
M.NO. 032662

DIRECTOR
NAVINCHANDRA DAVDA
DIN:00119826

DIRECTOR
AJAY PRATAP THAKKER
DIN:00120887

Dated : 01/09/2022

UDIN : 22032662ATCWDP7889

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share capital

Rs In Thousands

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs. 10 each with voting rights	7,50,000.00	7,500.00	7,50,000.00	7,500.00
(b) Issued Equity shares of Rs. 10 each with voting rights	7,39,509.00	7,395.09	7,39,509.00	7,395.09
(c) Subscribed and fully paid up Equity shares of Rs. 10 each with voting rights	7,39,509.00	7,395.09	7,39,509.00	7,395.09
Total	7,39,509.00	7,395.09	7,39,509.00	7,395.09

Note 1 Share capital (contd.)

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening Balance	Fresh issue	Bonus	Buyback/ESOP	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2019					
- Number of shares	7,39,509.00	-	-	-	7,39,509.00
- Amount (Rs.)	7,395.09	-	-	-	7,395.09
Year ended 31 March, 2018					
- Number of shares	7,39,509.00	-	-	-	7,39,509.00
- Amount (Rs.)	7,395.09	-	-	-	7,395.09

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share capital (contd.)

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	Sr.No.	As at 31 March, 2022		As at 31 March, 2021	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights					
Dr. Ajay P. Thakker	1	1,86,500.00	25.22	1,86,500.00	25.22
Mst. Ankit A. Thakker	2	53,600.00	7.25	53,600.00	7.25
Mrs. Kirti A. Thakker	3	55,000.00	7.44	55,000.00	7.44
Dr. Navin Davda	4	2,35,100.00	31.79	2,35,100.00	31.79
Mrs. Pragna N. Davda	5	55,000.00	7.44	55,000.00	7.44
Ms. Kanishka N. Davda	6	2,000.00	0.27	2,000.00	0.27
Ms. Gargi N. Davda	7	2,000.00	0.27	2,000.00	0.27
Ms. Maithali N. Davda	8	1,000.00	0.14	1,000.00	0.14
Mr. Girish S. Gala	9	2,500.00	0.34	2,500.00	0.34
Mr. Girish S. Gala-HUF	10	15,000.00	2.03	15,000.00	2.03
Mrs. Kalpana G. Gala	11	5,000.00	0.68	5,000.00	0.68
Mst. Kartik G. Gala	12	32,500.00	4.39	32,500.00	4.39
Mr. Girish S. Gala	13	55,000.00	7.44	55,000.00	7.44
Mrs. Kalpana G. Gala	14	39,300.00	5.31	39,300.00	5.31
Ms. Sushila Kirit Shah	15	1.00	0.00	1.00	0.00
Mrs. Makkabai Premji Vora	16	1.00	0.00	1.00	0.00
Mr. Naren Jadavji Shah	17	1.00	0.00	1.00	0.00
Mr. Nitin Jadavji Shah	18	1.00	0.00	1.00	0.00
Mr. Dinesh V. Dedhia	19	1.00	0.00	1.00	0.00
Mr. Abhay Fatechand Nagda	20	1.00	0.00	1.00	0.00
Mr. Deep Ketan Vora	21	1.00	0.00	1.00	0.00
Mrs. Pravina K. Gala	22	1.00	0.00	1.00	0.00
Mr. Mulchand Bhavanji	23	1.00	0.00	1.00	0.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED**Notes forming part of the financial statements****Note 2 Reserves and surplus****Rs In Thousands**

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Opening balance	70,157.71	69,420.86
less: Dividend Declared	7,506.02	
	62,651.69	
Add: Profit / (Loss) for the year	4,542.90	736.85
Closing balance	67,194.59	70,157.71
Total	67,194.59	70,157.71

Note 3 Long-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Term loans		
From banks		
Secured	-	-
Unsecured	-	-
	-	-
(b) Loans and advances from related parties		
Secured		
Unsecured	-	-
(c) Other Loans	-	-
Secured		
Unsecured		
	-	-
Total	-	-

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED

Notes forming part of the financial statements

Note 5 Trade payables *

Rs In Thousands

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Trade payables:	2,149.72	4,566.19
Total	2,149.72	4,566.19

31st March 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
MSME					
Others	986.13				986.13
Disputed Dues - MSME					0
Disputed Dues - Others			14.24	1,149.34	1,163.58

31 st march 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yr	
MSME					
Others	3,402.61				3,402.61
Disputed Dues - MSME					-
Disputed Dues - Others		14.24		1,149.34	1,163.58

Note 6 Other current liabilities

Rs In Thousands

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Current maturities of long-term debt (Refer Note (i) below)		-
(j) Other payables		
(i) Statutory remittances	-	-
Total	-	-

Note (i): Current maturities of long-term debt (Refer Notes (i), (iii))

Particulars	As at 31 March,	As at 31 March,
	Rs.	Rs.
(a) Term loans From banks Secured (Current Maturities not available for want of sufficient details)		
Total	NIL	NIL

Notes forming part of the financial statements

Note 7 Short-term provisions

Particulars	As at 31 March,	As at 31 March,
	Rs.	Rs.
(b) Provision - Others:	-	
(i) Provision for tax (net)	2,350.44	1,243.83
(x) Provision - others	494.85	719.38
	2,845.29	1,963.21
Total	2,845.29	1,963.21

JUPITER SCAN & IMAGING CENTRE PVT. LTD.
Notes forming part of the financial statements

Note 8 Fixed assets

Rs In Thousands

A.	Tangible assets	Gross block					Balance as at 31 March, 2022
		Balance as at 1 April, 2021	Additions	Disposals	Borrowing cost capitalised	Other adjustments	
	(b) Buildings Own use	7,901.97					7,901.97
	(c) Plant and Equipment Owned	1,35,225.76					1,35,225.76
	(d) Furniture and Fixtures Owned	8,608.80					8,608.80
	(e) Vehicles Owned	479.17					479.17
	(f) Office equipment Owned	7,658.67	45.00				7,703.67
	(g) Computers Owned	2,588.51	106.30				2,694.81
	Total (A)	1,62,462.88	151.30		-	-	1,62,614.18
B	Intangible Asset						
	a) Website	-	97.82	-	-	-	97.82
	Total(B)	-	97.82	-	-	-	97.82
	Total (A+B)	1,62,462.88	249.12	-	-	-	1,62,712.00

Note 8 Fixed assets (contd.)

Rs In Thousands

A	Tangible assets	Accumulated depreciation and impairment				Net block			
		Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Adjustment of earlier year	Additional Depreciation for the year	Eliminated on disposal of assets	Balance as at 31 March, 2022	Balance as at 31 March, 2022	Balance as at 31 March, 2021
	(a) Buildings Own use	5,397.76	158.02				5,555.79	2,346.19	2,504.21
	(b) Plant and Equipment Owned	1,01,227.42	6,533.12				1,07,760.54	27,465.22	33,998.34
	(c) Furniture and Fixtures Owned	8,440.60	51.60				8,492.20	116.60	168.20
	(d) Vehicles Owned	288.18	54.22				342.40	136.78	191.00
	(e) Office equipment Owned	7,065.59	134.62				7,200.20	503.47	593.08
	(f) Others (specify nature Computers Owned	2,528.02	61.66				2,589.68	105.12	60.49
	Total	1,24,947.57	6,993.24	-	-	-	1,31,940.81	30,673.37	37,515.31
B	Intangible Asset								
	a) Website	-	14.01				14.01	83.82	-
	Total(B)	-	14.01	-	-	-	14.01	83.82	-
	Total (A+B)	1,24,947.57	7,007.25				1,31,954.81	30,757.19	37,515.31

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 9 Non-current investments

Rs In Thousands

Particulars	As at 31 March, 2022			As at 31 March, 2021		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments (At cost):						
A.						
(a)						
Investment in equity instruments (give details separately for fully / partly paid up instruments)						
(i) of subsidiaries		7,375.00	7,375.00		7,375.00	7,375.00
(v) of other entities		451.00	451.00		451.00	451.00
		7,826.00	7,826.00	-	7,826.00	7,826.00
(e) Other non-current investments Fixed Deposit	-		-		-	-
Total - Trade (A)	-	7,826.00	7,826.00	-	7,826.00	7,826.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 10 Long-term loans and advances

Rs In Thousands

Particulars	As at 31 March, 2022	As at 31 March, 2021
(i) Other loans and advances		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Short term deposit with bank	-	
	-	0
Less: Provision for other doubtful loans and advances		
Total	-	-

Note 11 Other non-current assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
I.T. Refund(Various Years)	3,097.54	3,384.95
Deposits	1,636.78	
Total	4,734.33	3,384.95

Notes forming part of the financial statements

Note 12 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2022	As at 31 March, 2021
(e) Stores and spares	283.20	201.68
Total	283.20	201.68

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 13 Trade receivables

Rs In Thousands

Particulars	As at 31 March, 2022	As at 31 March, 2021
Trade receivables outstanding for a period exceeding six months from the date they were due for payment Unsecured, considered good		
Less: Provision for doubtful trade receivables	-	-
Other Trade receivables Secured, considered good Unsecured, considered good Doubtful	626.23 85.90 712.13	1,396.67 85.90 1,482.57
Less: Provision for doubtful trade receivables	712.13	1,482.57
Total	712.13	1,482.57

31st March 2022

Particulars	Outstanding for following periods from due date of					Total
	Less than 6 m	6m - 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
Undisputed Trade receivables considered good	232.39	239.58	154.26			626.23
Undisputed Trade Receivable considered doubtful						
Disputed Trade receivables considered good						
Disputed Trade Receivable considered doubtful					85.90	85.90

31st March 2021

Particulars	Outstanding for following periods from due date of					Total
	Less than 6 m	6m - 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
Undisputed Trade receivables considered good	401.63	446.21	548.84			1,396.67
Undisputed Trade Receivable considered doubtful						-
Disputed Trade receivables considered good						-
Disputed Trade Receivable considered doubtful					85.90	85.90

Notes forming part of the financial statements

Note 14 Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Cash on hand	2,238.45	1,705.78
(b) Balances with banks		
(i) In current accounts	16,079.36	15,425.67
Total	18,317.81	17,131.45

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 15 Short-term loans and advances

Rs In Thousands

Particulars	As at 31 March, 2022	As at 31 March, 2021
(b) Security deposits		
Secured, considered good		
Unsecured, considered good	15,039.91	15,570.10
Doubtful		
	15,039.91	15,570.10
Less: Provision for doubtful deposits		
(d) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance	487.88	257.76
Total	4,87,875.00	2,57,758.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 16 Revenue from operations

Rs In Thousands

	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(ii)	Sale of services comprises:		
	Patient Charges form MRI Scan	30,614.07	22,534.93
	Patient Charges form CT Scan	30,268.12	30,736.74
	Patient Charges form Sonography	6,480.78	5,282.75
	Patient Charges from X-Ray	3,868.76	3,326.37
	Others (Ambluance Charges)	138.35	64.40
	Total - Sale of services	71,370.08	61,945.18

Notes forming part of the financial statements

Note 17 Other income

	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a)	Interest income (Refer Note (i) below)	-	43.15
(b)	Dividend income: others	66.90	-
(c)	Other non-operating income-Rent	480.00	480.00
(d)	Interest on IT Refund Receivable	52.52	-
(e)			
	Total	599.42	523.15

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(i)	Interest income comprises:		
	Interest from banks on: deposits	-	43.15
	other balances		-
	Interest on loans and advances		
	Total - Interest income	-	43.15

Note 17 Other income (contd.)

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(ii)	Other non-operating income comprises:		
	Rental income from investment properties	480.00	480.00
	Rental income from operating leases		
	Profit on sale of fixed assets	-	
(iii)	Creditors balance written off	-	-
	Total - Other non-operating income	480.00	480.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 18. Cost of materials consumed

Rs In Thousands		
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Opening stock	201.68	341.34
Add: Purchases	7,198.35	6,605.79
	7,400.03	6,947.13
Less: Closing stock	283.20	201.68
Cost of material consumed	7,116.83	6,745.45

Notes forming part of the financial statements

Note 19 Employee benefits expense

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<u>Salaries and wages</u>		-
Salary	13,267.20	11,224.94
Paid as professional fees	19,342.58	17,342.26
Bonus	916.21	802.26
Contributions to provident and other funds	899.67	837.55
Staff welfare expenses **	71.61	51.00
Professional Tax	89.58	80.23
OT & Emergencies	587.19	548.17
Total	35,174.03	30,886.40

Notes forming part of the financial statements

Note 20 Finance costs

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Interest expense on:		
(i) Borrowings		247.97
(b) Other borrowing costs -Bank Charges and Credit Card Charges	496.60	443.84
Bank Charges	31.07	-
Total	527.66	691.81

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 22 Other expenses

Rs In Thousands

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
AMC Service Charges	4,854.19	3,240.69
Business Promotion	184.72	1,237.24
Conveyance Charges	362.85	238.97
Disel Expenses	185.89	218.28
Discount	239.29	193.65
Electricity Expenses	3,336.70	3,289.00
Insurance	610.46	18.25
Interest (TDS Late payment)	5.23	19.82
tds return filing fees	-	0.25
Laundry Charges	288.36	250.21
Loss on sale of machinery	-	116.53
Medicine expenses	4.42	8.14
Miscellaneous expenses *	0.10	-3.85
Office Expenses	392.99	536.12
Postage, telegram and courier	3.76	0.73
Payments to auditors (Refer Note (i) below)	90.00	90.00
Printing and stationery*	1,733.43	1,108.64
Property Tax	154.84	153.86
Protective gears	833.77	1,014.26
Refreshment Expenses	377.99	225.68
Rent , rates & taxes	1,800.58	1,658.29
Repairs and maintenance	280.22	567.42
ROC filing fees	2.00	5.20
Torn & Duplicate Notes	2.45	-
Society Maintenance Expenses	15.53	18.98
Telephone Charges	151.46	132.23
Uniform Expenses	17.01	46.85
Water Charges	36.04	93.32
Total	15,964.26	14,478.77

Notes:

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	90.00	90.00
For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	-	-
Reimbursement of expenses	-	-
Total	90.00	90.00

Jupiter Scan and Imaging Centre Private Limited

NOTES ON ACCOUNTS

1. Significant accounting policies are: -

- a) The financial statements have been prepared to comply in all material respects with the notified accounting standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India and Income Computation Disclosure Standards (ICDS) I to X issued by CBDT wherever applicable unless contrary to the requirement of Accounting Standards prescribed under section 133 of the Act. The accounting policies have been consistently applied.
- b) **Valuation of Inventories:** Inventories are valued at cost or net realizable value whichever is less. The cost includes duties and taxes and other direct expenditure attributable to its acquisition.
- c) **Revenue Recognition:** Revenue is recognized on mercantile basis as per generally accepted accounting principles, as and when services are performed.
- d) **Fixed Assets** are stated on Historical cost inclusive of all attributable costs less depreciation. Depreciation has been calculated as per method prescribed in The Companies Act, 2013.
- e) **Borrowing costs:** No borrowing costs are attributable to funds borrowed for acquisition of capital assets. All other borrowing costs are treated as revenue expenditure in the normal course of business.
- f) **Employee Benefits:-** Regular contributions made as per required laws which are charged against revenue.
- g) **Earnings per share:-** Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- h) **Taxes on income:-** Tax expense comprises of current tax & deferred tax. Current tax is measured at the amount expected to be paid to the income tax authorities, using applicable tax rates. Deferred tax assets/liabilities are measured using the tax rates & as per prescribed AS
- i) **Contingent Liability:** - The contingent Liabilities or Assets are disclosed when such liability or asset may arise on the basis of future event which is uncertain on the date of Balance Sheet. No provisions are made for liability which are in contingent nature or for assets which are contingent in nature.

**PLACE: MUMBAI. FOR ASWIN P. MALDE & CO
CHARTERED ACCOUNTANTS
Firm Reg No 100725W**

**FOR JUPITER SCAN AND IMAGING
CENTRE PRIVATE LIMITED**

Sd/-

Sd/-

Sd/-

DATED: 01/09/2022

**(ASWIN MALDE)
(PROPRIETOR)
M.NO. 032662**

DIRECTOR

DIRECTOR

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report the following:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

(ii) The Company is not a manufacturing or trading company and accordingly, it does not hold any physical inventories. Accordingly, paragraph 3(ii) of the Order is not applicable to the Company

(iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable to the Company.

(iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit;

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable to the Company

(vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, service tax, duty of customs, duty of excise, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

(ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company did not have any outstanding loans or borrowings from financial institutions or Government.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

(xiv) According to the information and explanations given to us, the company has no internal audit system;

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment

Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

(xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

**AS PER OUR REPORT OF EVEN DATE
FOR ASWIN P.MALDE & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 100725W**

Sd/-

**PROPRIETOR
(M.NO. 032662)**

Place : Mumbai

Dated : 01th September 2022

UDIN :22032662ATCWDP7889

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED

ANNEXURE TO 3CA AUDIT REPORT

Books of accounts.

- Audit is conducted by examining, on a test basis, evidence supporting the amounts and disclosures in the accounts and related statements to such an extent, so as to give reasonable assurance about financial statements being free from material misstatement.
- As regards personal expenses, we have relied on information made available by the assessee and test check of various expenses as per audit tools.
- As regards TDS details we have test checked the details and expenses of various heads on which tax is required to be deducted. We have also relied on statement of TDS filed by the assessee.
- As regards payment by account payee cheque we have verified that no expenses are exceeding the limits prescribed under 40A (3), 40 A(3A)), 269SS to 269T are made by cash. As regards payments by account payee cheque we cannot give any opinion as necessary evidence is not in possession of the assessee
- As regards expenses related to exempt income u/s 14 A, we have first determined whether there is exempt income and if there is any direct expenditure related to such income.
- As regards creditors under Micro, Small or Medium enterprises we cannot give any opinion as necessary details are not available with the assessee.
- Expenses which though pertaining to prior period but are on account of demands raised during the current year by various authorities not considered prior period expenses.
- As regards registration with various tax laws, the registrations with various authorities available are given.
- As regards demand raised during or refund received we have relied on information available on books of accounts or information made available by the assessee.
- As informed by the assessee, the information reported under clause 44 of Form 3CD is based on the information extracted from their accounting software/ relevant GST report. However this may not be accurate as the accounting software used by the assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit and expenses on which no ITC is claimed.

Therefore, it is not possible for us to verify the breakup of total expenditure of entities registered or not registered under the GST and unable to comment on accuracy provided therein.

Total expenditure reported under the clause includes capital expenditure however does not include the following expenditure which is not a supply :

Depreciation :	Rs. 69,81,233
Salaries, Wages:	Rs.1,32,67,195
Professional Tax:	Rs 89,575
Bonus:	Rs 9,16,209
ESIC:	Rs 99,678
M.L.W.F:	Rs 3,417
OT & Emergencies:	Rs 5,87,190
PF:	Rs 7,96,574

PLACE:MUMBAI

**ASWIN P. MALDE & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO.:100725W**

DATED: 01/09/2022

**Sd/-
ASWIN P. MALDE
PROPRIETOR
M.NO.: 032662**