

INDEPENDENT AUDITOR'S REPORT

**TO,
THE MEMBERS OF
JUPITER SCAN AND IMAGING CENTRE PRIVATE LIMITED**

Report on the Standalone Financial Statements :

Opinion

We have audited the accompanying standalone financial statements of JUPITER SCAN AND IMAGING CENTRE PRIVATE LIMITED which comprise the Balance Sheet as on 31st March 2023 , the Statement of Profit and Loss, Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements :

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true & fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and

maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility :

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Report as per the provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is attached in Annexure A to this report.

As required by section 143(3) of the Act, we report that:-

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- (d) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations .
 - ii. The Company has no material foreseeable losses on any long-term contracts including derivative contracts.
 - iii. There were no amounts liable to be transferred to the Investor Education and Protection Fund by the company.
 - iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the

company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- v. The company has declared and paid dividend of Rs 59,16,072/- during the year not in contravention of the provisions of section 123 of the Companies Act, 2013.

Place : Mumbai
Date : 25-08-2023
UDIN: 23032662BGUSZE1969

For Aswin P Malde & Co.
Chartered Accountants
FRN. 100725W

Sd/-

Aswin P. Malde
(Proprietor)
M. No 032662

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2023, we report the following:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

(ii) The Company is not a manufacturing or trading company and accordingly, it does not hold any physical inventories. Accordingly, paragraph 3(ii) of the Order is not applicable to the Company

(iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable to the Company.

(iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit;

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the

Orderare not applicable to the Company

(vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, service tax, duty of customs, duty of excise, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

(ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company did not have any outstanding loans or borrowings from financial institutions or Government.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of

Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

(xiv) According to the information and explanations given to us, the company has no internal audit system;

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment

Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

(xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

**AS PER OUR REPORT OF EVEN DATE
FOR ASWIN P.MALDE & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 100725W**

Sd/-

**PROPRIETOR
(M.NO. 032662)
Place : Mumbai
Dated :25-08-2023
UDIN :23032662BGUSZE1969**

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED

CIN : U85199MH1992PTC065234

Balance Sheet as at 31 March, 2023

Rs. In thousands

Particulars		Note No.	31-Mar-23	31-Mar-22
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	7,395.09	7,395.09
	(b) Reserves and surplus	2	58,091.82	67,194.59
	(c) Money received against share warrants		-	-
			65,486.91	74,589.68
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables	3	1,744.18	2,149.72
	(c) Other current liabilities		-	-
	(d) Short-term provisions	4	303.65	2,845.29
			2,047.83	4,995.01
	TOTAL		67,534.73	79,584.69
B	ASSETS			
1	Non-current assets			
	(a) (i) Property, Plant and Equipment	5	25,372.81	30,673.37
	(ii) Intangible assets	5	62.12	83.82
	(iii) Capital Work in progress		-	-
	(iv) Intangible Assets under Development		-	-
			25,434.93	30,757.19
	(b) Non-current investments	6	7,826.00	7,826.00
	(c) Deferred tax assets (net)		1,966.56	1,426.25
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	7	1,823.71	4,734.33
			11,616.28	13,986.58
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories	8	284.56	283.20
	(c) Trade receivables	9	509.44	712.13
	(d) Cash and cash equivalents	10	11,472.87	18,317.81
	(e) Short-term loans and advances	11	18,216.66	15,527.79
	(f) Other current assets		-	-
			30,483.53	34,840.92
	TOTAL		67,534.73	79,584.69
	See accompanying notes forming part of the financial statements		-	-

PLACE: MUMBAI AS PER OUR REPORT OF EVEN DATE
FOR ASWIN P MALDE & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 100725W

FOR JUPITER SCAN AND
IMAGING CENTRE PRIVATE LIMITED

sd/-

sd/-

sd/-

Date : (PROPRIETOR)
M NO.032662

NAVINCHANDRA DAVDA NIKHIL KAMAT
DIN : 00119826 DIN : 10172644

UDIN : 23032662BGUSZE1969

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED

CIN :U85199MH1992PTC065234

Statement of Profit and Loss for the year ended 31 March, 2023

Rs. In thousands

Particulars		Note	31-Mar-23	31-Mar-22
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	12	59,244.97	71,370.08
	Less: Excise duty			
	Revenue from operations (net)		59,244.97	71,370.08
2	Other income	13	1,785.27	599.42
3	Total Income (1+2)		61,030.24	71,969.50
4	Expenses			
	(a) Cost of materials consumed	14	6,990.96	7,116.83
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense	15	35,493.58	35,174.03
	(e) Finance costs	16	360.17	527.66
	(f) Depreciation and amortisation expense	5	5,707.76	7,007.25
	(g) Other expenses	17	16,204.77	15,964.26
	Total expenses		64,757.25	65,790.03
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-3,727.01	6,179.47
6	Exceptional items		-	-
	Adjustment of earlier year Depreciation		-	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		-3,727.01	6,179.47
8	Extraordinary items		-	-
	Additional Depreciation		-	-
9	Profit / (Loss) before tax (7 ± 8)		-3,727.01	6,179.47
10	Tax expense:			
	(a) Current tax expense for current year		-	2,350.44
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Tax expense relating to prior years		-	-
	(d) Net tax expense		-	2,350.44
	(e) Deferred tax		-540.31	-713.86
	Less: Losses written off		-540.31	1,636.58
11	Profit / (Loss) from continuing operations (9 ± 10)		-3,186.70	4,542.90
B	DISCONTINUING OPERATIONS			
12.i	Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
12.iii	Add / (Less): Tax expense of discontinuing operations		-	-
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
13	Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)		-	-
C	TOTAL OPERATIONS		-3,186.70	4,542.90
14	Profit / (Loss) for the year (11 ± 13)		-3,186.70	4,542.90
15.i	Earnings per share (of ₹ 10/- each):			
	(a) Basic		-4.31	6.14
	(b) Diluted		-4.31	6.14

PLACE: MUMBAI AS PER OUR REPORT EVEN DATE
FOR ASWIN P MALDE & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 100725W

FOR JUPITER SCAN AND
IMAGING CENTRE PRIVATE LIMITED

sd/-

sd/-

Date : 25-08-2023

sd/- (PROPRIETOR)

Cash Flow Statement for the period ended 31st March 2023

	31-Mar-23	31-Mar-22
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	-3,727.01	6,179.47
Adjustment for:		
Depreciation	5,707.76	7,007.25
Dividend received	-80.28	-66.90
Interest Income	-	-52.52
Finance Cost	360.17	527.66
Other Income	-559.05	-480.00
Operating profit before working capital change	1,701.60	13,114.96
Adjusted for		
Other Current assets	-	-
Trade and other receivables	202.69	770.44
Inventories	-1.36	-81.52
Current Liabilities and Provision	-2,947.18	-3,884.84
Cash Generated from operations	-1,044.26	9,919.04
Taxes Paid (net of refunds)	-	-
Income Tax Paid	-	-
Net Cash from operating activities	-1,044.26	9,919.04
B Cash flow from Investing Activities		
Purchase of Fixed Assets	-385.51	-249.12
Short Term Loans and Advances	-2,688.87	300.07
Interest Income	-	52.52
Dividend Income	80.28	66.90
Other Income	559.05	480.00
Net Cash used in Investing Activities	-2,435.05	650.37
C Cash Flow from Financing Activities		
Inflow from Non Current Financial and Other Assets	2,910.61	-1,349.38
Proposed Dividend & Dividend distribution Tax	-5,916.07	-7,506.02
Interest Paid	-360.17	-527.66
Net Cash from Financing Activities	-3,365.63	-9,383.05
Net Increase in Cash and Cash equivalent	-6,844.94	1,186.36
Opening Balance of Cash and Cash equivalent	18,317.81	17,131.45
Closing Balance of Cash and Cash equivalent	11,472.87	18,317.81
Net Increase in Cash and Cash equivalent	-6,844.94	1,186.36

Notes:

- 1) The cash flow statement has been prepared in accordance with the requirements of Accounting Standard 3 - issued in terms of the Companies Act, 2013.
- 2) The figures in brackets indicate outflows of cash and cash equivalents.
- 3) Previous year's figures are re-grouped, re-arranged and reclassified wherever necessary.

For Aswin P Malde & Co.
(Chartered Accountants)

Jupiter Scan and Imaging Center Private Ltd.

sd/-
Aswin P Malde
(Proprietor)
M. NO 032662
date : 25-08-2023
Mumbai

sd/-	sd/-
DIRECTOR	DIRECTOR
NAVINCHANDRA	NIKHIL KAMAT
DAVDA	DIN : 10172644
DIN : 00119826	

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share capital

Particulars	31-Mar-23		31-Mar-22	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of ₹ 10 each with voting rights	7,50,000.00	7,500.00	7,50,000.00	7,500.00
	7,50,000.00	7,500.00	7,50,000.00	7,500.00
(b) Issued				
Equity shares of ₹ 10 each with voting rights	7,39,509.00	7,395.09	7,39,509.00	7,395.09
	7,39,509.00	7,395.09	7,39,509.00	7,395.09
(c) Subscribed and fully paid up				
Equity shares of ₹ 10 each with voting rights	7,39,509.00	7,395.09	7,39,509.00	7,395.09
	7,39,509.00	7,395.09	7,39,509.00	7,395.09
Total	7,39,509.00	7,395.09	7,39,509.00	7,395.09

Note 1 Share capital (contd.)

Particulars					
Notes:					
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:					
Particulars	Opening Balance	Fresh issue	Bonus	Buyback/ESOP	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2019					
- Number of shares	739.51	-	-	-	739.51
- Amount (₹)	7,395.09	-	-	-	7,395.09
Year ended 31 March, 2018					
- Number of shares	739.51	-	-	-	739.51
- Amount (₹)	7,395.09	-	-	-	7,395.09

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share capital (contd.)

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	Sr.No.	31-Mar-23		31-Mar-22	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights					
Dr. Ajay P. Thakker	1	1,86,500.00	25.22	1,86,500.00	25.22
Mst. Ankit A. Thakker	2	53,600.00	7.25	53,600.00	7.25
Mrs. Kirti A. Thakker	3	55,000.00	7.44	55,000.00	7.44
Dr. Navin Davda	4	2,35,100.00	31.79	2,35,100.00	31.79
Mrs. Pragna N. Davda	5	55,000.00	7.44	55,000.00	7.44
Ms. Kanishka N. Davda	6	2,000.00	0.27	2,000.00	0.27
Ms. Gargi N. Davda	7	2,000.00	0.27	2,000.00	0.27
Ms. Maithali N. Davda	8	1,000.00	0.14	1,000.00	0.14
Mr. Girish S. Gala	9	2,500.00	0.34	2,500.00	0.34
Mr. Girish S. Gala-HUF	10	15,000.00	2.03	15,000.00	2.03
Mrs. Kalpana G. Gala	11	5,000.00	0.68	5,000.00	0.68
Mst. Kartik G. Gala	12	32,500.00	4.39	32,500.00	4.39
Mr. Girish S. Gala	13	55,000.00	7.44	55,000.00	7.44
Mrs. Kalpana G. Gala	14	39,300.00	5.31	39,300.00	5.31
Ms. Sushila Kirit Shah	15	1.00	0.00	1.00	0.00
Mrs. Makkabai Premji Vora	16	1.00	0.00	1.00	0.00
Mr. Naren Jadavji Shah	17	1.00	0.00	1.00	0.00
Mr. Nitin Jadavji Shah	18	1.00	0.00	1.00	0.00
Mr. Dinesh V. Dedhia	19	1.00	0.00	1.00	0.00
Mr. Abhay Fatechand Nagda	20	1.00	0.00	1.00	0.00
Mr. Deep Ketan Vora	21	1.00	0.00	1.00	0.00
Mrs. Pravina K. Gala	22	1.00	0.00	1.00	0.00
Mr. Mulchand Bhavanji	23	1.00	0.00	1.00	0.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 2 Reserves and surplus

Particulars	31-Mar-23	31-Mar-22
Opening balance	67,194.59	70,157.71
less: Dividend Declared	5,916.07	7,506.02
	61,278.52	62,651.69
Add: Profit / (Loss) for the year	-3,186.70	4,542.90
Closing balance	58,091.82	67,194.59
Total	58,091.82	67,194.59

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED

Notes forming part of the financial statements

Note 3 Trade payables

Particulars	31-Mar-23	31-Mar-22
Trade payables:	1,744.18	2,149.72
Total	1,744.18	2,149.72

31st March 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
MSME	-	-	-	-	-
Others	1,742.29	1.89	-	-	1,744.18
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-

31st March 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
MSME	-	-	-	-	-
Others	986.13	-	-	-	986.13
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	14.24	1,149.34	1,163.58

Notes forming part of the financial statements

Note 4 Short-term provisions

Particulars	31-Mar-23	31-Mar-22
(b) Provision - Others:	-	-
(i) Provision for tax (net)	-	2,350.44
(x) Provision - others	303.65	494.85
	303.65	2,845.29
Total	303.65	2,845.29

JUPITER SCAN & IMAGING CENTRE PVT. LTD.
Notes forming part of the financial statements

Note 5 Fixed assets

A.	Tangible assets	Gross block					Balance as at 31 March, 2023
		Balance as at 1 April, 2022	Additions	Disposals	Borrowing cost capitalised	Other adjustments	
	(b) Buildings Own use	7,901.97	-	-	-	-	7,901.97
	(c) Plant and Equipment Owned	1,35,225.76	276.48	-	-	-	1,35,502.24
	(d) Furniture and Fixtures Owned	8,608.80	-	-	-	-	8,608.80
	(e) Vehicles Owned	479.17	-	-	-	-	479.17
	(f) Office equipment Owned	7,703.67	61.53	-	-	-	7,765.20
	(g)Computers Owned	2,694.81	47.50	-	-	-	2,742.31
	Total (A)	1,62,614.18	385.51	-	-	-	1,62,999.69
B	Intangible Asset						
	a)Website	97.82	-	-	-	-	97.82
	Total(B)	97.82	-	-	-	-	97.82
	Total (A+B)	1,62,712.00	385.51	-	-	-	1,63,097.51

Note 5 Fixed assets (contd.)

A	Tangible assets	Accumulated depreciation and impairment					Net block		
		Balance as at 1 April, 2022	Depreciation / amortisation expense for the year	Adjustment of earlier year	Additional Depreciation for the year	Eliminated on disposal of assets	Balance as at 31 March, 2023	Balance as at 31 March, 2023	Balance as at 31 March, 2022
	(a) Buildings Own use	5,555.79	148.05	-	-	-	5,703.83	2,198.14	2,346.19
	(b) Plant and Equipment Owned	1,07,760.54	5,293.44	-	-	-	1,13,053.98	22,448.26	27,465.22
	(c) Furniture and Fixtures Owned	8,492.20	18.63	-	-	-	8,510.83	97.97	116.60
	(d) Vehicles Owned	342.40	38.70	-	-	-	381.10	98.08	136.78
	(e) Office equipment Owned	7,200.20	113.86	-	-	-	7,314.06	451.14	503.47
	(f) Computers Owned	2,589.68	73.39	-	-	-	2,663.07	79.24	105.12
	Total	1,31,940.81	5,686.06	-	-	-	1,37,626.87	25,372.81	30,673.37
B	Intangible Asset								
	a)Website	14.01	21.70	-	-	-	35.71	62.12	83.82
	Total(B)	14.01	21.70	-	-	-	35.71	62.12	83.82
	Total (A+B)	1,31,954.81	5,707.76	-	-	-	1,37,662.58	25,434.93	30,757.19

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 6 Non-current investments

Particulars	31-Mar-23			31-Mar-22		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments (At cost):						
A.						
(a) Investment in equity instruments (give details separately for fully / partly paid up instruments)						
(i) of subsidiaries		7,375.00	7,375.00		7,375.00	7,375.00
(v) of other entities		451.00	451.00		451.00	451.00
		7,826.00	7,826.00	-	7,826.00	7,826.00
(e) Other non-current investments Fixed Deposit	-		-		-	-
Total - Trade (A)	-	7,826.00	7,826.00	-	7,826.00	7,826.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 7 Other non-current assets

Particulars	31-Mar-23	31-Mar-22
I.T. Refund(Various Years)		3,097.54
Deposits	1,823.71	1,636.78
Total	1,823.71	4,734.33

Notes forming part of the financial statements

Note 8 Inventories

(At lower of cost and net realisable value)

Particulars	31-Mar-23	31-Mar-22
(e) Stores and spares	284.56	283.20
Total	284.56	283.20

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 9 Trade receivables

Particulars	31-Mar-23	31-Mar-22
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
Unsecured, considered good		
	-	-
Less: Provision for doubtful trade receivables		
	-	-
Other Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	509.44	626.23
Doubtful		85.90
	509.44	712.13
Less: Provision for doubtful trade receivables	-	-
	509.44	712.13
Total	509.44	712.13

31st March 2023

Particulars	Outstanding for following periods from due date of					Total
	Less than 6 m	6m - 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
Undisputed Trade receivables considered good	422.21	9.80	-	-	-	432.01
Undisputed Trade Receivable considered doubtful	-	-	-	15.18	-	15.18
Disputed Trade receivables considered good	-	-	-	-	-	-
Disputed Trade Receivable considered doubtful	-	-	-	-	62.25	62.25

31st March 2022

Particulars	Outstanding for following periods from due date of					Total
	Less than 6 m	6m - 1 yr	1-2 yrs	2-3 yrs	More than 3 yrs	
Undisputed Trade receivables considered good	232.39	239.58	154.26	-	-	626.23
Undisputed Trade Receivable considered doubtful	-	-	-	-	-	-
Disputed Trade receivables considered good	-	-	-	-	-	-
Disputed Trade Receivable considered doubtful	-	-	-	-	85.90	85.90

Notes forming part of the financial statements

Note 10 Cash and cash equivalents

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Particulars	31-Mar-23	31-Mar-22
(a) Cash on hand	2,476.32	2,238.45
(b) Balances with banks		
(i) In current accounts	8,996.55	16,079.36
Total	11,472.87	18,317.81

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 11 Short-term loans and advances

Particulars	31-Mar-23	31-Mar-22
(a) Security deposits		
Secured, considered good	-	-
Unsecured, considered good	17,716.31	15,039.91
Doubtful		
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts,	500.35	487.88
	18,216.66	15,527.79

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 12 Revenue from operations

	Particulars	31-Mar-23	31-Mar-22
(ii)	Sale of services comprises:		
	Patient Charges form MRI Scan	28,575.13	30,614.07
	Patient Charges form CT Scan	18,467.02	30,268.12
	Patient Charges form Sonography	7,773.54	6,480.78
	Patient Charges from X-Ray	4,301.53	3,868.76
	Others (Ambulance Charges)	127.75	138.35
	Total - Sale of services	59,244.97	71,370.08

Notes forming part of the financial statements

Note 13 Other income

	Particulars	31-Mar-23	31-Mar-22
(a)	Interest income	-	-
(b)	Dividend income:	80.28	66.90
	others	9.50	-
(c)	Other non-operating income-Rent	480.00	480.00
(d)	Interest on IT Refund Receivable	-	52.52
(e)	Sale of Scrap	79.05	-
(f)	Amounts Written Off	1,136.44	-
	Total	1,785.27	599.42

Note 17 Other income (contd.)

Note	Particulars	31-Mar-23	31-Mar-22
(ii)	Other non-operating income comprises:		
	Rental income from investment properties	480.00	480.00
	Rental income from operating leases		
	Profit on sale of fixed assets	-	
(iii)	Creditors balance written off	-	-
	Total - Other non-operating income	480.00	480.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 14. Cost of materials consumed

Particulars	31-Mar-23	31-Mar-22
Opening stock	283.20	201.68
Add: Purchases	6,992.33	7,198.35
	7,275.52	7,400.03
Less: Closing stock	284.56	283.20
Cost of material consumed	6,990.96	7,116.83

Notes forming part of the financial statements

Note 15 Employee benefits expense

Particulars	31-Mar-23	31-Mar-22
<u>Salaries and wages</u>		
Salary	13,555.18	13,267.20
Paid as professional fees	19,348.61	19,342.58
Bonus	975.92	916.21
Contributions to provident and other funds	897.68	899.67
Staff welfare expenses **	67.17	71.61
Professional Tax	89.33	89.58
OT & Emergencies	559.69	587.19
Total	35,493.58	35,174.03

Notes forming part of the financial statements

Note 16 Finance costs

Particulars	31-Mar-23	31-Mar-22
(a) Interest expense on:		
(i) Borrowings	-	-
(b) Other borrowing costs -Bank Charges and Credit Card Charges	334.80	496.60
Bank Charges	25.37	31.07
Total	360.17	527.66

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED
Notes forming part of the financial statements

Note 17 Other expenses

Particulars	31-Mar-23	31-Mar-22
Advertisement Expenses	14.25	-
AMC Service Charges	6,238.59	4,854.19
Business Promotion	34.02	184.72
Conveyance Charges	384.39	362.85
Disel Expenses	125.24	185.89
Discount	250.98	239.29
Electricity Expenses	3,604.15	3,336.70
Insurance	26.40	610.46
Interest (TDS Late payment)	0.54	5.23
Laundry Charges	287.33	288.36
Medicine expenses	7.64	4.42
Miscellaneous expenses *	-	0.10
Office Expenses	395.82	392.99
Postage, telegram and courier	6.74	3.76
Payments to auditors (Refer Note (i) below)	94.40	90.00
Printing and stationery*	1,317.76	1,733.43
Property Tax	154.06	154.84
Protective gears	105.72	833.77
Refreshment Expenses	338.70	377.99
Rent , rates & taxes	1,922.87	1,800.58
Repairs and maintenance	736.78	280.22
ROC filing fees	-	2.00
Torn & Duplicate Notes	-0.75	2.45
Society Maintenance Expenses	39.53	15.53
Telephone Charges	82.86	151.46
Uniform Expenses	6.70	17.01
Water Charges	30.08	36.04
Total	16,204.77	15,964.26

Notes:

Particulars	45,016.00	44,651.00
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	94.40	90.00
For taxation matters	-	-
For company law matters	-	-
For management services	-	-
For other services	-	-
Reimbursement of expenses	-	-
Total	94.40	90.00

JUPITER SCAN & IMAGING CENTRE PRIVATE LIMITED**AS 18- RELATED PARTIES DISCLOSURE**

Rs. In thousands

Note 18

SR. NO.	NAME OF THE RELATED PARTY	RELATION	NATURE OF PAYMENT	AMOUNT 31/03/2023	AMOUNT 31/03/2022
1	KIRTIKA AJAY THAKKER	DIRECTOR'S WIFE	SALARY	450.00	900.00
2	DR AJAY THAKKER	DIRECTOR	PROFESSIONAL FEES	1,813.90	1,666.30
3	DR NAVIN DAVDA	DIRECTOR	PROFESSIONAL FEES	834.45	945.50

DISCLOSURE OF RATIOS

Note 19									
Rs In Thousands									
Ratio	Numerator	Denominator	Current Year		Previous Year		Current Period	Previous Period	% Variance
			Nr	Dr	Nr	Dr			
Current ratio	Current assets	Current liabilities	30,483.53	2,047.83	34,840.92	4,995.01	14.89	6.98	113.41
Debt-equity ratio	Total debt	Equity	-	65,486.91	-	74,589.68	-	-	-
Return on equity ratio (RoE) / Return on Networth (RoNW)	NPAT	Networth	-3,186.70	65,486.91	4,542.90	74,589.68	(0.05)	0.06	(179.90)
Trade receivables turnover ratio	Net sales	Average accounts receivables	59,244.97	610.78	71,370.08	1,097.35	97.00	65.04	49.14
Trade payables turnover ratio	Net purchases	Average trade payables	6,992.33	1,946.95	7,198.35	3,357.96	3.59	2.14	67.54
Net capital turnover ratio	Net sales	Working Capital	59,244.97	28,435.70	71,370.08	29,845.91	2.08	2.39	(12.87)
Net profit ratio	Net profit	Net sales	-3,186.70	59,244.97	4,542.90	71,370.08	(0.05)	0.06	(184.50)
Return on capital employed	Earning before interest and taxes	Capital employed	-3,366.84	65,486.91	6,707.14	74,589.68	(0.05)	0.09	(157.18)

Jupiter Scan and Imaging Centre Private Limited

NOTES ON ACCOUNTS

1. Significant accounting policies are: -

- a) The financial statements have been prepared to comply in all material respects with the notified accounting standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India and Income Computation Disclosure Standards (ICDS) I to X issued by CBDT wherever applicable unless contrary to the requirement of Accounting Standards prescribed under section 133 of the Act. The accounting policies have been consistently applied.
- b) **Valuation of Inventories:** Inventories are valued at cost or net realizable value whichever is less. The cost includes duties and taxes and other direct expenditure attributable to its acquisition.
- c) **Revenue Recognition:** Revenue is recognized on mercantile basis as per generally accepted accounting principles, as and when services are performed.
- d) **Fixed Assets** are stated on Historical cost inclusive of all attributable costs less depreciation. Depreciation has been calculated as per method prescribed in The Companies Act, 2013.
- e) **Borrowing costs:** No borrowing costs are attributable to funds borrowed for acquisition of capital assets. All other borrowing costs are treated as revenue expenditure in the normal course of business.
- f) **Employee Benefits:-** Regular contributions made as per required laws which are charged against revenue.
- g) **Earnings per share:-** Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- h) **Taxes on income:-** Tax expense comprises of current tax & deferred tax. Current tax is measured at the amount expected to be paid to the income tax authorities, using applicable tax rates. Deferred tax assets/liabilities are measured using the tax rates & as per prescribed AS
- i) **Contingent Liability:** - The contingent Liabilities or Assets are disclosed when such liability or asset may arise on the basis of future event which is uncertain on the date of Balance Sheet. No provisions are made for liability which are in contingent nature or for assets which are contingent in nature.

**FOR ASWIN P. MALDE & CO
CHARTERED ACCOUNTANTS
Firm Reg No 100725W**

**FOR JUPITER SCAN AND IMAGING
CENTRE PRIVATE LIMITED**

Sd/-

sd/-

Sd/-

**ASWIN P. MALDE
(PROPRIETOR)
M.NO. 032662**

**DIRECTOR
NAVINCHANDRA DAVDA**

**DIRECTOR
NIKHIL KAMAT**

DIN:00119826

DIN:10172644